

Information on the supply of Treasury Securities in March 2015

Ministry of Finance presents the supply of Treasury Securities in March 2015

1. T-bond auctions

Auction date	Settlement date	Series	Planned offer (PLN m)
12 MAR 2015	16 MAR 2015	WZ0124/ DS0725/ WS0428	3,000-6,000

The final offer and the supply will be announced 2 days before the auction and will result from the market situation and consultations with investors.

The Minister of Finance is entitled to organize non-competitive auctions where bonds will be sold at a minimum clean price.

2. T-bond switching auction

Auction/ settlement date	Settlement T-bonds	Source T-bonds	Outstanding (PLN m)
26 MAR 2015/ 30 MAR 2015	choice will depend on the market conditions, excluding bonds offered at the first auction	PS0415	18,097
		OK0715	9,506
		DS1015	25,370

3. Buy-back auction of USD nominated T-bonds

Auction/ settlement date	Buy-back T-bonds		Nominal value of buy-back (USD m)
	Series	Maturity date	
5 MAR 2015/ 9 MAR 2015	USD20150716	16 JUL 2015	up to 500
	USD20151019	19 OCT 2015	

4. Offer on the retail market

T-bond	Issue price	Coupon
DOS0317	100.00 PLN (99.90 PLN for rolling-over)	Fixed, 2.00%
TOZ0318	100.00 PLN (99.90 PLN for rolling-over)	Floating (1.00 * WIBOR 6M), 2.40% in the first coupon period
COI0319	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.25%), 2.60% in the first coupon period
EDO0325	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.50%), 3.00% in the first coupon period