

Information on the supply of Treasury Securities in March 2016

Ministry of Finance presents the supply of Treasury Securities in March 2016

1. T-bond sale auction

Auction date	Settlement date	Series	Planned offer (PLN m)
3 MAR 2016	7 MAR 2016	OK1018 / DS0726	4,000-7,000

The final offer and the supply will be announced 2 days before the auction and will result from the market situation and consultations with investors.

The Minister of Finance is entitled to organize non-competitive auctions where bonds will be sold at a minimum clean price.

2. T-bond switching auction

Auction/ settlement date	Settlement T-bonds	Source T-bonds	Outstanding (PLN m)
24 MAR 2016/ 29 MAR 2016	choice will depend on the market conditions, excluding bonds offered at the first auction	PS0416	17,443
		OK0716	11,736
		PS1016	23,985

3. T-bill auction

Auction date	Settlement date	T-bill	Maturity date	Planned offer (PLN m)
14 MAR 2016	16 MAR 2016	37-week	30 NOV 2016	1,000-2,000

The Minister of Finance is entitled to organize non-competitive auctions where T-bills will be sold at a minimum price of bids accepted at the sale auction.

4. Offer on the retail market

T-bond	Issue price	Coupon
DOS0318	100.00 PLN (99.90 PLN for rolling-over)	Fixed, 2.00%
TOZ0319	100.00 PLN (99.90 PLN for rolling-over)	Floating (1.00 * WIBOR 6M), 2.10% in the first coupon period
COI0320	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.25%), 2.30% in the first coupon period
EDO0326	100.00 PLN (99.90 PLN for rolling-over)	Floating (inflation rate + 1.50%), 2.50% in the first coupon period