

Treasury securities issuance calendar for 2017

I. T-bonds issuance calendar

- 1) The issuance plan for 2017 assumes to hold two T-bond sale auctions per month, with the exception of December, when only one auction is planned.
- 2) Subject to the market situation it is possible to hold the T-bond switching auctions. They may be held instead of the sale auctions.
- 3) T-bond auctions are scheduled for Thursdays, except the auctions on January 23rd, May 15th and October 23rd (auctions on Mondays), as well as April 21st, June 9th, July 21st and September 8th (auctions on Fridays). The dates have been adjusted to the calendars of the Monetary Policy Council (MPC), ECB and Fed meetings, holidays and bonds' redemption dates in 2017.
- 4) The settlement dates for the T-bond sale auctions and the T-bond switching auctions will be set using T+2 convention.
- 5) The T-bonds issuance calendar for 2017, taking into account the assumptions above, is as follows:

	Day of the month	
	T-bonds issuance calendar	
	1st auction	2nd auction
I	5 Thu	23 Mon
II	2 Thu	16 Thu
III	2 Thu	23 Thu
IV	6 Thu	21 Fri
V	15 Mon	25 Thu
VI	9 Fri	22 Thu
VII	6 Thu	21 Fri
VIII	3 Thu	24 Thu
IX	8 Fri	21 Thu
X	5 Thu	23 Mon
XI	9 Thu	23 Thu
XII	7 Thu	

- 6) Modifications to the presented calendar, in particular cancellation of auctions, are possible subject to market situation. Detailed information will be presented in the quarterly and monthly issuance plans.

II. T-bills issuance calendar

- 1) The issuance of the T-bills will be held depending on the budget and market situation.
- 2) The T-bill auctions will be held irregularly, depending on the needs (they can be held on any day of the week).
- 3) The settlement dates for the T-bill auctions will be set using T+2 convention.
- 4) Detailed information on the T-bill auctions will be presented in the quarterly and monthly issuance plans.